

FTC Returns Money to Victims of Debt Collection Scheme

March 30, 2017

FOR RELEASE

TAGS: consumer refunds | deceptive/misleading conduct | Finance | Bureau of Consumer Protection |

Western Region Los Angeles | Consumer Protection | Credit and Finance | Debt Collection

The Federal Trade Commission is mailing 5,232 checks totaling more than \$2.7 million to people who lost money to <u>Rincon Debt Management</u>, a debt collection scheme that focused on people who were strapped for cash. The company's owners are banned from the debt collection business.

People who lost money are getting back the full amount of fraudulent fees the defendants added to their debt, an average of \$525. Recipients should deposit or cash checks within 60 days. The FTC never requires people to pay money or provide account information to cash refund checks.

People who have guestions about the case can contact the refund administrator, Analytics, at 844-330-6742.

To learn more about the FTC's refund program, visit www.ftc.gov/refunds.

The Federal Trade Commission works to promote competition, and <u>protect and educate consumers</u>. You can <u>learn more about consumer topics</u> and file a <u>consumer complaint online</u> or by calling 1-877-FTC-HELP (382-4357). Like the FTC on <u>Facebook</u>, follow us on <u>Twitter</u>, read our <u>blogs</u> and <u>subscribe to press releases</u> for the latest FTC news and resources.

PRESS RELEASE REFERENCE:

FTC Obtains more than \$3.3 Million for Consumers; Defendants Agree to Be Permanently Banned from the Debt Collection Business

Contact Information

MEDIA CONTACT: Frank Dorman Office of Public Affairs 202-326-2674

