

FTC Returns Money to Victims of Business Opportunity Scheme

February 17, 2017

FOR RELEASE

TAGS: deceptive/misleading conduct | Franchises, Business Opportunities, and Investments |

Bureau of Consumer Protection | Consumer Protection | Work-at-Home

The Federal Trade Commission is mailing 2,031 checks totaling more than \$436,000 to people who lost money to <u>Money Now Funding</u>, a work-at-home scheme that conned people, including many seniors with limited income and savings, into thinking they could make money by referring merchants in their area to a non-existent money-lending service.

People who lost money will get an average of \$214.68. Recipients should deposit or cash checks within 60 days. The FTC never requires people to pay money or provide account information to cash refund checks.

If you have questions about the case, contact the FTC's refund administrator, Rust Consulting, Inc., at 800-419-5336. To learn more about the FTC's refund program, visit www.ftc.gov/refunds.

The Federal Trade Commission works to promote competition, and <u>protect and educate consumers</u>. You can <u>learn more about consumer topics</u> and file a <u>consumer complaint online</u> or by calling 1-877-FTC-HELP (382-4357). Like the FTC on <u>Facebook</u>, follow us on <u>Twitter</u>, read our <u>blogs</u> and <u>subscribe to press releases</u> for the latest FTC news and resources.

PRESS RELEASE REFERENCE:

FTC Stops Elusive Business Opportunity Scheme

Contact Information

MEDIA CONTACT: Frank Dorman Office of Public Affairs 202-326-2674

