

## FTC Returns More Than \$3.7 Million to People Harmed by Pyramid Scheme

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FOR YOUR INFORMATION

TAGS: consumer refunds | deceptive/misleading conduct | Finance |

Franchises, Business Opportunities, and Investments | Bureau of Consumer Protection | Midwest Region

**Consumer Protection** 

The Federal Trade Commission is mailing 285,361 checks totaling more than \$3.7 million to people who lost money to <u>Fortune Hi-Tech Marketing</u> (FHTM), a pyramid scheme whose operators were banned from multi-level marketing under a settlement with the FTC and the states of Illinois, Kentucky and North Carolina.

Recipients should deposit or cash checks within 60 days. It is possible that the FTC will have additional funds to distribute in the future, after lawsuits filed against FHTM's highest earning sales representatives have been resolved.

The FTC never requires people to pay money or provide account information to cash refund checks. If you have questions about the case, contact the FTC's refund administrator, Epiq Systems, Inc., at 800-964-0978. Learn more about the FTC's refund program.

The Federal Trade Commission works to promote competition, and <u>protect and educate consumers</u>. You can <u>learn more about consumer topics</u> and file a <u>consumer complaint online</u> or by calling 1-877-FTC-HELP (382-4357). Like the FTC on <u>Facebook</u>, follow us on <u>Twitter</u>, read our <u>blogs</u> and <u>subscribe to press releases</u> for the latest FTC news and resources.

## PRESS RELEASE REFERENCE:

FTC Settlement Bans Pyramid Scheme Operators From Multi-Level Marketing

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